The Chartist



Tuesday 21st March 2023 Revealing trading levels, trends and channels

BULLISH Netflix Inc

SHARE PRICE HIGHLIGHTS

CURRENT PRICE \$306

STOP LOSS **\$280** -8.1% TAKE PROFIT **\$365** +19.7%



CHARTING SUMMARY

- Shares in Netflix have 26% retreated from 2023-high to interact with potential 9-month rising support.
- A 'stop loss' of \$280 (last seen in December 2022, breakdown of support) and a 'take profit' of \$365 (last seen in February) could prove favourable with technical traders.
- A meaningful breakdown below \$280, from a technical perspective, could be cause for concern.

CHARTING QUESTION

- Do you think the shares will rise?
- Do you think the shares will decline?
- Do you think you should buy, or short-sell from here?



RISK WARNING

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